

5 June 2025

Notice to Shareholders in all sub-funds ("**Funds**") of Allianz International Investment Funds (the "**Company**")

Dear Shareholder

Notification of changes to a Fund and the prospectus of the Company (the "Prospectus")

As the Authorised Corporate Director ("ACD") of the Company, we are hereby giving notice of the following changes to a Fund and the Prospectus:

- **Allianz Riskmaster Conservative Multi Asset Fund, Allianz Riskmaster Moderate Multi Asset Fund and Allianz Riskmaster Growth Multi Asset Fund** (together the "**Riskmaster Funds**"): the Riskmaster Funds have been declassified from being master UCITS. Accordingly, we have amended Appendix III of the Prospectus to remove the statement that the Riskmaster Funds are not feeder UCITS and will not invest in feeder UCITS.

These changes have been reflected in an updated version of the Prospectus effective from 5 June 2025. The change related to the **Riskmaster Funds** were classified as notifiable in accordance with the Financial Conduct Authority's Collective Investment Schemes Sourcebook, however FCA approval was received for this change. We are not required to give Shareholders advance notice of the changes. The Depositary has been informed of these changes.

You are not required to take any action in relation to the changes outlined in this notification. However, if there is anything in this document which you do not understand or if you are in doubt as to what action you should take (if any), you should consult your professional financial adviser.

Yours faithfully,

Allianz Global Investors UK Limited
Authorised Corporate Director of Allianz International Investment Funds