Notice to Shareholders of Allianz International Investment Funds (the "Company")

Dear Shareholder,

Notification of changes to the prospectus of the Company

As the Authorised Corporate Director ("ACD") of the Company, we are hereby giving notice of the following changes to the prospectus of the Company:

- International Financial Data Services (UK) Limited, the Administrator and Registrar to the Company, has changed its name to DST Financial Services Europe Limited. We have updated the prospectus accordingly. We confirm that the renamed entity will continue in the same legal form as International Financial Data Services (UK) Limited. There is no change to company registration numbers or VAT number.
- The addition of a new Fund, namely the Allianz Global AC Equity Insights Fund has been reflected.

These changes are effective from 14 August 2017. They have been classified as notifiable in accordance with the Financial Conduct Authority's Collective Investment Schemes Sourcebook. The depositary has been informed of these changes.

You are not required to take any action in relation to the changes outlined in this notification. However, if there is anything in this document which you do not understand or if you are in doubt as to what action you should take (if any), you should consult your professional financial adviser.

Yours faithfully,

Allianz Global Investors GmbH

Authorised Corporate Director of Allianz International Investment Funds