

29 September 2017

Notice to Shareholders of Allianz UK & European Investment Funds (the “Company”)

Dear Shareholder,

Notification of changes to the prospectus of the Company

As the Authorised Corporate Director (“ACD”) of the Company, we are hereby giving notice of introduction of State Street Bank and Trust Company, London Branch to provide administration services and to act as the registrar of the Company. Under a delegation agreement, State Street Bank and Trust Company, London Branch has in turn appointed DST Financial Services Europe Limited, to carry out the role of Administrator and Registrar, which is already acting as Administrator and Registrar of the Company.

Therefore, all investor accounts will stay with DST Financial Services Europe Limited and investors can continue dealing through DST Financial Services Europe Limited. We have updated the prospectus accordingly.

This change is effective from 1 October 2017. It has been classified as notifiable in accordance with the Financial Conduct Authority’s Collective Investment Schemes Sourcebook. The Depositary has been informed of this change.

You are not required to take any action in relation to the changes outlined in this notification. However, if there is anything in this document which you do not understand or if you are in doubt as to what action you should take (if any), you should consult your professional financial adviser.

Yours faithfully,

Allianz Global Investors GmbH

Authorised Corporate Director of Allianz UK & European Investment Funds