

Allianz Home Equity Income Fund reaches first close

18 August 2021: Allianz Global Investors, one of the world's leading active investment managers, today announced that the Allianz Home Equity Income Fund (HEIF) has reached first close.

Allianz Home Equity Income Fund has raised funds from institutional investors to support the launch of Wayhome, the new way to gradual homeownership without a mortgage in the UK.

The partnership between AllianzGI and Wayhome will open up a new market for institutional investors, one that aims to offer reliable, above inflation linked yields that help meet the income demands of DB (defined benefit) pension funds, whilst helping more aspiring homeowners get on the property ladder.

Commenting, Adrian Jones, Director, Infrastructure Debt at Allianz Global Investors, said:

"Despite the challenges of the last 18 months, we are delighted to announce significant investments by several anchor investors from both public and private DB pension schemes with which we will start purchasing properties with aspiring homeowners.

"This first close highlights AllianzGI's strong track record of helping open up new markets for our institutional clients, giving them access to new types of cash-flows that help them match their liabilities."

The capital raised from UK based institutional investors will allow Wayhome to purchase homes with aspiring homeowners who are unable to purchase their own home through traditional ways of buying a home. Wayhome's model enables customers to part-own, part-rent a property. Customers can purchase with as little as 5% deposit, and then rent the rest. They can then buy more of the property, reducing their rent, whenever they want.

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About Allianz Global Investors

Allianz Global Investors is a leading active asset manager with over 690 investment professionals in 24 offices worldwide and managing EUR 633 billion in assets for individuals, families and institutions.

Active is: Allianz Global Investors

Data as of 30 June 2021

Disclaimer

Investing involves risk. The value of an investment and the income from it may fall as well as rise and investors might not get back the full amount invested. Investing in fixed income instruments may expose investors to various risks, including but not limited to creditworthiness, interest rate, liquidity and restricted flexibility risks. Changes to the economic environment and market conditions may affect these risks, resulting in an adverse effect to the value of the investment. During periods of rising nominal interest rates, the values of fixed income instruments (including short positions with respect to fixed income instruments) are generally expected to decline. Conversely, during periods of declining interest rates, the values of these instruments are generally expected to

rise. Liquidity risk may possibly delay or prevent account withdrawals or redemptions. Allianz Home Equity Income 1 LP is a closed-ended investment fund organized as limited partnership under the laws of England and Wales. Past performance is not a reliable indicator of future results. If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency. This is for information only and not to be construed as a solicitation or an invitation to make an offer, to conclude a contract, or to buy or sell any securities. The products or securities described herein may not be available for sale in all jurisdictions or to certain categories of investors. This is for distribution only as permitted by applicable law and in particular not available to residents and/or nationals of the USA. The investment opportunities described herein do not take into account the specific investment objectives, financial situation, knowledge, experience or specific needs of any particular person and are not guaranteed. The views and opinions expressed herein, which are subject to change without notice, are those of the issuer companies at the time of publication. The data used is derived from various sources, and assumed to be correct and reliable at the time of publication. The conditions of any underlying offer or contract that may have been, or will be, made or concluded, shall prevail. For a free copy of the sales prospectus, incorporation documents, daily fund prices, key investor information, latest annual and semi-annual financial reports, contact the management company Allianz Global Investors GmbH in the fund's country of domicile, the UK, or the issuer at the address indicated below or www.allianzgi-regulatory.eu. Please read these documents, which are solely binding, carefully before investing. This is a marketing communication issued by Allianz Global Investors GmbH, www.allianzgi.com, an investment company with limited liability, incorporated in Germany, with its registered office at Bockenheimer Landstrasse 42-44, 60323 Frankfurt/M, registered with the local court Frankfurt/M under HRB 9340, authorised by Bundesanstalt für Finanzdienstleistungsaufsicht (www.bafin.de). Allianz Global Investors GmbH has established a branch in the United Kingdom, Allianz Global Investors GmbH, UK branch, 199 Bishopsgate, London, EC2M 3TY, www.allianzglobalinvestors.co.uk, deemed authorised and regulated by the Financial Conduct Authority. Details of the Temporary Permissions Regime, which allows EEA-based firms to operate in the UK for a limited period while seeking full authorisation, are available on the Financial Conduct Authority's website (www.fca.org.uk). Details about the extent of our regulation by the Financial Conduct Authority are available from us on request.