

10 January 2025

Notice to Shareholders of Allianz UK & European Investment Funds (the “**Company**”)

Dear Shareholder

**Notification of changes to the prospectus of the Company (the “Prospectus”)**

As the Authorised Corporate Director (“ACD”) of the Company, we are hereby giving notice of the following changes to the Prospectus:

- **Allianz Strategic Bond Fund:** as a result of an internal Target Market review, a minor change to the Fund’s anticipated level of leverage has been made, and reflected in the paragraph titled “Global Exposure and Leverage” below the Fund’s investment objective and investment policy, on page 76 of the Prospectus. The amended language states that “In normal market conditions the Fund’s anticipated level of leverage will generally be between 0 and 500% of the Net Asset Value of the Fund. In certain market conditions however leverage may be up to 1000% of the Net Asset Value of the Fund.” There have been no other changes to how this Fund is managed.
- some other housekeeping changes have been made throughout the Prospectus.

These changes are in the Prospectus effective from 3 January 2025. The change related to **Allianz Strategic Bond Fund** has been classified as Notifiable in accordance with the Financial Conduct Authority’s Collective Investment Schemes Sourcebook. According to regulations, FCA approval is not required for these changes and we are not required to give investors advanced notice of them. The Depositary has been informed of these changes.

You are not required to take any action in relation to the changes outlined in this notification. However, if there is anything in this document which you do not understand or if you are in doubt as to what action you should take (if any), you should consult your professional financial adviser.

Yours faithfully,

**Allianz Global Investors UK Limited**  
**Authorised Corporate Director of Allianz UK & European Investment Funds**