

10 January 2025

Notice to Shareholders of Allianz International Investment Funds (the “**Company**”)

Dear Shareholder

Notification of changes to the prospectus of the Company (the “Prospectus”)

As the Authorised Corporate Director (“ACD”) of the Company, we are hereby giving notice of the following changes to the Prospectus:

- **Allianz Global Multi Sector Credit Fund**: as a result of an internal Target Market review, we have broadened the designated Target Market for this Fund to include “Investors with Basic Knowledge”, and this is reflected in the paragraph titled “Investor Profile” on page 104 of the Prospectus. There have been no changes to how this Fund is managed;
- some minor housekeeping changes have been made throughout the Prospectus.

These changes are in the Prospectus effective from 3 January 2025. The change related to **Allianz Global Multi Sector Credit Fund** been classified as Notifiable in accordance with the Financial Conduct Authority’s Collective Investment Schemes Sourcebook. According to regulations, FCA approval is not required for these changes and we are not required to give investors advanced notice of them. The Depositary has been informed of these changes.

You are not required to take any action in relation to the changes outlined in this notification. However, if there is anything in this document which you do not understand or if you are in doubt as to what action you should take (if any), you should consult your professional financial adviser.

Yours faithfully,

Allianz Global Investors UK Limited
Authorised Corporate Director of Allianz International Investment Funds