

19 August 2025

Notice to Shareholders of Allianz International Investment Funds (the “**Company**”)

Dear Shareholder

Notification of changes to the prospectus of the Company (the “Prospectus”)

As the Authorised Corporate Director (“ACD”) of the Company, we are hereby giving notice of the following changes to the Prospectus:

- **Allianz RiskMaster Funds:** We have converted all of the C (Acc) Shares and the T (Acc) Shares into Y (Acc) Shares in the Fund, by way of a mandatory conversion as permitted by the Prospectus. There have been no changes to how this Fund is managed;
- some minor housekeeping changes have been made throughout the Prospectus.

These changes are in the Prospectus effective from 19 August 2025. They have been classified as Notifiable in accordance with the Financial Conduct Authority’s Collective Investment Schemes Sourcebook. According to regulations, FCA approval is not required for these changes. A shareholder letter was sent out, however, for the change related to **Allianz RiskMaster Funds**, on 6 June 2025 to give investors 60 days’ notice of the change. The Depositary has been informed of these changes.

You are not required to take any action in relation to the changes outlined in this notification. However, if there is anything in this document which you do not understand or if you are in doubt as to what action you should take (if any), you should consult your professional financial adviser.

Yours faithfully,

Allianz Global Investors UK Limited
Authorised Corporate Director of Allianz International Investment Funds