

8 January 2024

Notice to Shareholders of Allianz International Investment Funds (the “Company”)

Dear Shareholder,

Notification of changes to the prospectus of the Company

As the Authorised Corporate Director (“ACD”) of the Company, we are hereby giving notice of the following changes to the prospectus of the Company:

Allianz International Investment Funds

1. The investment policy of - **Allianz Fixed Income Macro Fund** has been amended to provide clarification of the Fund’s exposure to certain indices. (The recommended holding period is also being amended)
2. The investment policy of - **Allianz Emerging Markets Equity Fund** has been amended to provide clarification of certain Benchmark related constraints of the Fund.
3. The investment policy of - **Allianz Best Styles Global AC Equity Fund** has been amended to provide clarification of certain Benchmark related constraints of the Fund.
4. The investment policy of - **Allianz Riskmaster Conservative/Moderate/Growth Multi Asset Funds** have been amended to provide clarification of each Fund’s limited indirect investment in commodities.

These changes are in the Prospectus effective from 8 January 2024. They have been classified as notifiable in accordance with the Financial Conduct Authority’s Collective Investment Schemes Sourcebook. The depositary has been informed of these changes.

You are not required to take any action in relation to the changes outlined in this notification. However, if there is anything in this document which you do not understand or if you are in doubt as to what action you should take (if any), you should consult your professional financial adviser.

Yours faithfully,

Allianz Global Investors UK Limited

Authorised Corporate Director of Allianz International Investment Funds