

8 April 2024

Notice to Shareholders in:

Allianz Gilt Yield Fund, Allianz Index-Linked Gilt Fund and Allianz UK Listed Equity Income Fund (the “Funds”),

each sub-funds of Allianz UK & European Investment Funds (the “Company”).

Dear Shareholder

Notification of a clarificatory change to each Fund’s investment objective

As the Authorised Corporate Director (“ACD”) of the Company, we are hereby giving notice of the following changes, which will be reflected in the prospectus of the Company (the “Prospectus”) and other documents related to the Funds on or around the date of this notice.

We have amended the last sentence of the investment objective of each Fund to reflect that the charging of each Fund’s annual management charge to capital “could increase” (rather than “will increase” as was previously stated in the Prospectus and other Fund documents) the amount of income available for distribution to shareholders. This change is also reflected in the “Share Class Features” section below each Fund’s investment policy in the Prospectus.

Reason for the changes

This will align each Fund’s investment objective with the wording in the main body of the Prospectus, under the heading “Annual management charge taken from capital”. This reflects that while such charging of annual management charge to capital **could** increase the amount of income available for distribution to shareholders, there is no guarantee that this will be the case. **There will be no change in how each Fund is managed, or how the annual management charge is charged to capital for each Fund, as a result of these amendments.**

Classification

These changes have been classified as notifiable in accordance with the FCA’s Collective Investment Schemes Sourcebook. The Depositary of the Company has previously been informed of and approved these changes.

You are not required to take any action in relation to these changes. However, if there is anything in this notice which you do not understand, you should consult your professional financial adviser.

Yours faithfully,

Allianz Global Investors UK Limited

Authorised Corporate Director of Allianz UK & European Investment Funds