

2 August 2023

Notice to Shareholders of Allianz International Investment Funds (the “Company”)

Dear Shareholder,

Notification of changes to the prospectus of the Company

As the Authorised Corporate Director (“ACD”) of the Company, we are hereby giving notice of the following changes to the prospectus of the Company:

Allianz International Investment Funds

- We have amended the investment policy of the **Allianz Fixed Income Macro Fund** to clarify that the Fund’s exposure to derivatives could be more than 100% of the NAV.
- Some housekeeping changes have also been made throughout the Prospectus

These changes are in the Prospectus effective from 2 August 2023. They have been classified as notifiable in accordance with the Financial Conduct Authority’s Collective Investment Schemes Sourcebook. The depositary has been informed of these changes.

You are not required to take any action in relation to the changes outlined in this notification. However, if there is anything in this document which you do not understand or if you are in doubt as to what action you should take (if any), you should consult your professional financial adviser.

Yours faithfully,

Allianz Global Investors UK Limited

Authorised Corporate Director of Allianz International Investment Funds