

12 August 2022

Notice to Shareholders of the following sub-funds of Allianz UK & European Investment Funds (the “Company”)

Allianz UK Mid-Cap Fund

- **A Class Shares (Acc)**
- **C Class Shares (Acc)**
- **O Class Shares (Acc)**
- **W Class Shares (Acc)**

Notification of Scheme of Arrangement for the merger of the Allianz UK Mid-Cap Fund (the “Merging Fund”) into the Allianz UK Listed Opportunities Fund (the “Receiving Fund”) (the “Scheme”).

Further to the Circular dated 8 July 2022 we are hereby giving notice as the Authorised Corporate Director (“ACD”) of the Company that the extraordinary general meeting held on 12 August 2022 has approved the proposed Scheme.

The Scheme comes into effect on 26 August 2022 (the “Effective Date”) by merging the Classes of Shares of the Merging Fund into the Receiving Fund as shown in the table below:

Allianz UK Mid-Cap Fund		Allianz UK Listed Opportunities Fund
Share Class		Share Class
A (Acc) - ISIN GB0031383622	will be merged into	C (Acc) – ISIN GB00B8BB9445
C (Acc) – ISIN GB00B83YTF22		
O (Acc) – ISIN GB00BYZQQM41	will be merged into	O (Acc) – ISIN GB00BYZQQN57
W (Acc) – ISIN GB00BH3JL61		I (Acc) – ISIN GB00BF13KT15

Subscriptions and redemptions will be accepted up to noon on 15 August 2022.

On the Effective Date, the assets of the Merging Fund will be transferred to the Receiving Fund, and new shares in the Receiving Fund will be issued to each Shareholder in the Merging Fund to the value of that Shareholder’s individual entitlement to the Merging Fund’s Value as at 12 noon on that day.

As outlined in the Shareholder Circular dated 8 July 2022 all the administrative costs and expenses relating to the implementation of the Scheme will be paid by the ACD. These include the costs of preparing and implementing the Scheme, the costs of holding the Meeting and of terminating the Merging Fund following the Scheme.

Yours faithfully,

Allianz Global Investors GmbH (acting by its UK Branch)