

25 July 2022

Notice to Shareholders of Allianz International Investment Funds (the “Company”)

Dear Shareholder,

Notification of changes to the prospectus of the Company

As the Authorised Corporate Director (“ACD”) of the Company, we are hereby giving notice of the following changes to the prospectus of the Company:

Allianz International Investments Funds

- The Investment Management of Allianz US Equity Fund and Allianz Emerging Markets Equity Fund will be carried out directly by Allianz Global Investors GmbH from 25th July 2022. Please refer to shareholder notice published on the website on 18th July 2022 for details.
- Some minor housekeeping changes have been made throughout the Prospectus.

These changes are effective from 25 July 2022. They have been classified as notifiable in accordance with the Financial Conduct Authority’s Collective Investment Schemes Sourcebook. The depositary has been informed of these changes.

You are not required to take any action in relation to the changes outlined in this notification. However, if there is anything in this document which you do not understand or if you are in doubt as to what action you should take (if any), you should consult your professional financial adviser.

Yours faithfully,

Allianz Global Investors GmbH

Authorised Corporate Director of Allianz International Investment Funds