

12 January 2021

Notice to Shareholders of Allianz International Investment Funds (the “Company”)

Dear Shareholder,

Notification of changes to the prospectus of the Company

As the Authorised Corporate Director (“ACD”) of the Company, we are hereby giving notice of the following changes to the prospectus of the Company:

Allianz International Investment Funds

- The Prospectus has been amended to reflect a change of name of the Administrator and Registrar from
  - DST Financial Services International Limited to SS&C Financial Services International Limited; and
  - DST Financial Services Europe Limited to SS&C Financial Services Europe Limited.
  
- Allianz Multi Sector Credit Fund – the settlement period for subscriptions and redemptions has changed from four to three Business Days.

These changes are effective from 12 January 2021. They have been classified as notifiable in accordance with the Financial Conduct Authority’s Collective Investment Schemes Sourcebook. The depositary has been informed of these changes.

You are not required to take any action in relation to the changes outlined in this notification. However, if there is anything in this document which you do not understand or if you are in doubt as to what action you should take (if any), you should consult your professional financial adviser.

Yours faithfully,

Allianz Global Investors GmbH

Authorised Corporate Director of Allianz International Investment Funds